

SWORD

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SwordIntech

Open Co+ Capabilities Overview

Comprehensive Property and Casualty (P&C) Policy Administration System

Sword Intech's Open Co+ is a market-leading policy administration system with built in accounting, underwriting and claims processing functionality. Open Co+ features rules and toolkit-based configurability and integrates with existing systems via service oriented architecture (SOA) and custom APIs.

Open Co+ is chosen by leading insurers and reinsurers as a comprehensive, integrated property and casualty (P&C) policy administration system and is trusted to help our clients' operations respond effectively and efficiently in today's ever-changing competitive landscape.

Leading Edge Software

The functionally-rich Open Co+ policy administration system is designed to be rapidly deployed across multiple lines of business in the property and casualty (P&C) insurance industry. With the flexibility to add incremental lines of business and the scalability to support international expansion, Sword Intech provides its customers with a comprehensive future-proof policy administration system.

Why Sword Intech

- Our industry expertise combined with our highly-configurable products ensure both initial go-live and subsequent changes are rapidly implemented.
- We introduce best practices from nearly 40 years' experience developing software for the insurance industry
- Our solutions support multiple lines of business, enabling instantaneous consolidated accounting visibility and reporting.
- With intelligent administration and automated processes, we can increase underwriter time spent generating new business by 40%.
- We ensure rapid adoption and high productivity gains through pre-configured versions providing a high degree of functionality and fit to a variety of lines of business.
- An intuitive user interface, combined with business process driven navigation, reduces training of most users to hours rather than days.
- Our solutions reduce management consolidation overhead through a single comprehensive system capable of handling multiple languages, currencies, offices, tax jurisdictions and lines of business.

Industry Expertise

Our experienced team of business analysts have successfully implemented over 50 systems in some of the world's leading insurance and reinsurance companies. Utilizing their experience and proven methodologies, Sword Intech's implementation team guides customers through a process that ensures both the optimization of business processes and the maximum fit for their business.

What makes Sword Intech's business analysts different is that a large proportion have themselves either been underwriters or brokers, giving them unprecedented insurance expertise and knowledge. So, when you talk to Sword Intech's business analysts, they already fully understand the business challenges facing you and can add significant value to your implementation.

Features and Benefits

Comprehensive: Supporting all of your business processes from the set-up of policy information to underwriting, reinsurance, claims processing and accounting.

Feature-rich: The highly-functional, feature-rich software is specifically designed for property and casualty (P&C) carriers.

Speed to Market: Our pre-configured, out-of-the-box software is quickly deployed, agile and scalable, enabling rapid configuration changes.

Flexible: Our highly configurable front-end allows excess and surplus (E&S) and specialty lines carriers to write business on a diverse range of risks with a single system.

Business Process Management: Real-time information management, financial control and audit capability fully support back-office requirements.

Integrated: Comprehensive policy administration functionality linking with, or replacing, existing legacy solutions.

Future Proof: Built with the agility to respond to the evolving needs of your operation supporting both the extension of lines of business and international expansion.

Global Capability: The ability to manage multiple sites, legal entities, currencies and tax scenarios to truly support today's market requirements is integral to our software.

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For a complete listing of our products and services please visit our website

www.sword-group.com

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